

Reading Edge Academy Inc
Financial Statements
July 31, 2023



Dreggors, Rigsby & Teal, P.A.

Advisors for Life

Certified Public Accountant | Registered Investment Advisor

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To the Board of Directors
Reading Edge Academy Inc
2975 Enterprise Rd
Debary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Reading Edge Academy Inc (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending July 31, 2023, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Dreggors, Rigsby + Teal, P.A.

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Certified Public Accountants
DeLand, FL

August 17, 2023

Reading Edge Academy Inc
Statement of Net Position
July 31, 2023

ASSETS

Current Assets

Mainstreet-Checking	\$ 444,753.28
Mainstreet-Savings	365,900.63
Mainstreet-PTA	24,151.11
Mainstreet - Lunch	7,162.68
Due From - Samsula	104,206.12
Inventory - Uniforms	2,218.50
Inventory - Food	<u>2,581.19</u>
Total Current Assets	<u>950,973.51</u>

Property and Equipment

Land	503,616.11
Improvements Other Than Bldg	63,629.15
Buildings & Fixed Equipment	4,520,017.45
Furniture, Fixtures & Equip	283,681.96
Less: Accumulated Depreciation	<u>(1,909,186.42)</u>
Net Property and Equipment	<u>3,461,758.25</u>

Other Assets

Electric Deposit	<u>1,000.00</u>
Total Other Assets	<u>1,000.00</u>
Total Assets	<u>4,413,731.76</u>

LIABILITIES

Current Liabilities

Accounts Payable	22,561.43
Accrued Interest Payable	3,338.01
N/P - Mainstreet Bank	<u>130,077.87</u>
Total Current Liabilities	<u>155,977.31</u>

Long - Term Liabilities

Liability for Comp Abs	27,941.50
N/P - Mainstreet Bank	<u>1,372,153.75</u>
Total Long-Term Liabilities	<u>1,400,095.25</u>
Total Liabilities	<u>1,556,072.56</u>

NET POSITION

Unrestricted	898,132.57
Net Investments in Fixed Assets	<u>1,959,526.63</u>
Total Net Position	<u>\$ 2,857,659.20</u>

See Accountants' Compilation Report

Reading Edge Academy Inc
Consolidated Statement of Revenues and Expenses
For the 1 Month and 1 Month Ended July 31, 2023

	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Federal Thru State	\$ 15,100.11	\$ 15,100.11	\$ 0.00	\$ 15,100.11	\$ 0.00	\$ (15,100.11)
State Sources	175,176.00	175,176.00	0.00	175,176.00	0.00	0.00
Local Sources	28,375.38	28,375.38	0.00	28,375.38	0.00	(28,375.38)
Total Revenues	<u>218,651.49</u>	<u>218,651.49</u>	<u>0.00</u>	<u>218,651.49</u>	<u>0.00</u>	<u>(43,475.49)</u>
Expenses						
Salaries						
Salaries-Administrators Reg	15,731.68	15,731.68	0.00	15,731.68	0.00	(15,731.68)
Salaries-Teacher Regular	(641.59)	(641.59)	0.00	(641.59)	0.00	641.59
Salaries-Teacher Asst Regular	177.65	177.65	0.00	177.65	0.00	(177.65)
Salaries-Support Staff	12,277.31	12,277.31	0.00	12,277.31	0.00	(12,277.31)
Total Salaries	<u>27,545.05</u>	<u>27,545.05</u>	<u>0.00</u>	<u>27,545.05</u>	<u>0.00</u>	<u>(27,545.05)</u>
Personnel Costs						
Payroll Taxes	2,114.22	2,114.22	0.00	2,114.22	0.00	(2,114.22)
Health/Life Insurance	3,757.84	3,757.84	0.00	3,757.84	0.00	(3,757.84)
Workers Comp Insurance	108.00	108.00	0.00	108.00	0.00	(108.00)
Total Personnel Costs	<u>5,980.06</u>	<u>5,980.06</u>	<u>0.00</u>	<u>5,980.06</u>	<u>0.00</u>	<u>(5,980.06)</u>
Other Expenses						
Allocation of Utilities	(316.67)	(316.67)	0.00	(316.67)	0.00	316.67
District Admin Expenses	7,857.00	7,857.00	0.00	7,857.00	0.00	(7,857.00)
Garbage Collection	1,761.39	1,761.39	0.00	1,761.39	0.00	(1,761.39)
Maintenance/Repairs Contract	14,635.00	14,635.00	0.00	14,635.00	0.00	(14,635.00)
Non-Cap Furniture, Fixtures	5,737.19	5,737.19	0.00	5,737.19	0.00	(5,737.19)
Non-Cap Software	29.99	29.99	0.00	29.99	0.00	(29.99)
Other Purchased Services	4,386.38	4,386.38	0.00	4,386.38	0.00	(4,386.38)
Professional/Technical Svcs	(2,023.02)	(2,023.02)	0.00	(2,023.02)	0.00	2,023.02
Property/Liability Insurance	45,706.00	45,706.00	0.00	45,706.00	0.00	(45,706.00)

See Accountants' Compilation Report

Reading Edge Academy Inc
Consolidated Statement of Revenues and Expenses
For the 1 Month and 1 Month Ended July 31, 2023

	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Repairs and Maintenance	887.94	887.94	0.00	887.94	0.00	(887.94)
Service Contracts Copier	42.39	42.39	0.00	42.39	0.00	(42.39)
Supplies-General	1,391.87	1,391.87	0.00	1,391.87	0.00	(1,391.87)
Telephone Services	790.14	790.14	0.00	790.14	0.00	(790.14)
Textbooks	38,947.48	38,947.48	0.00	38,947.48	0.00	(38,947.48)
Total Other Expenses	<u>119,833.08</u>	<u>119,833.08</u>	<u>0.00</u>	<u>119,833.08</u>	<u>0.00</u>	<u>(119,833.08)</u>
Debt Service						
Redemption of Principal	11,206.58	11,206.58	0.00	11,206.58	0.00	(11,206.58)
Interest Expense	<u>7,062.42</u>	<u>7,062.42</u>	<u>0.00</u>	<u>7,062.42</u>	<u>0.00</u>	<u>(7,062.42)</u>
Total Debt Service	<u>18,269.00</u>	<u>18,269.00</u>	<u>0.00</u>	<u>18,269.00</u>	<u>0.00</u>	<u>(18,269.00)</u>
Total Expenses	<u>171,627.19</u>	<u>171,627.19</u>	<u>0.00</u>	<u>171,627.19</u>	<u>0.00</u>	<u>(171,627.19)</u>
Excess of Revenues Over (Under) Expenses	<u>47,024.30</u>	<u>47,024.30</u>	<u>0.00</u>	<u>47,024.30</u>	<u>0.00</u>	<u>0.00</u>
Other Financing Sources (Uses)						
Transfers In	18,269.00	18,269.00	0.00	18,269.00	0.00	(18,269.00)
Transfers Out	<u>(18,269.00)</u>	<u>(18,269.00)</u>	<u>0.00</u>	<u>(18,269.00)</u>	<u>0.00</u>	<u>18,269.00</u>
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Excess of Revenues and Other Financing Sources Over (Under) Expenses	<u>47,024.30</u>	<u>47,024.30</u>	<u>0.00</u>	<u>47,024.30</u>	<u>0.00</u>	<u>(47,024.30)</u>
Non-Major Special Revenue Revenues						
Student Lunches	66.32	66.32	0.00	66.32	0.00	(66.32)
School Aged Child Care	<u>2,066.71</u>	<u>2,066.71</u>	<u>0.00</u>	<u>2,066.71</u>	<u>0.00</u>	<u>(2,066.71)</u>
Total Revenues	<u>2,133.03</u>	<u>2,133.03</u>	<u>0.00</u>	<u>2,133.03</u>	<u>0.00</u>	<u>(2,133.03)</u>
Extended Care Expenses						
Extended Care Salary	575.00	575.00	0.00	575.00	0.00	(575.00)

See Accountants' Compilation Report

Reading Edge Academy Inc
Consolidated Statement of Revenues and Expenses
For the 1 Month and 1 Month Ended July 31, 2023

	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Extended Care Tax	43.99	43.99	0.00	43.99	0.00	(43.99)
Extended Care Occupancy	316.67	316.67	0.00	316.67	0.00	(316.67)
Total Extended Care Expenses	<u>935.66</u>	<u>935.66</u>	<u>0.00</u>	<u>935.66</u>	<u>0.00</u>	<u>(935.66)</u>
Student Lunches Expenses						
Salaries-Student Lunches	729.17	729.17	0.00	729.17	0.00	(729.17)
Social Security	55.78	55.78	0.00	55.78	0.00	(55.78)
Life Insurance	13.00	13.00	0.00	13.00	0.00	(13.00)
Dues/Fees	2,663.25	2,663.25	0.00	2,663.25	0.00	(2,663.25)
Total Student Lunches Expenses	<u>3,461.20</u>	<u>3,461.20</u>	<u>0.00</u>	<u>3,461.20</u>	<u>0.00</u>	<u>(3,461.20)</u>
Other Expenses						
Uniforms	3,822.00	3,822.00	0.00	3,822.00	0.00	(3,822.00)
PTA Program Expense	150.00	150.00	0.00	150.00	0.00	(150.00)
Total Other Expenses	<u>3,972.00</u>	<u>3,972.00</u>	<u>0.00</u>	<u>3,972.00</u>	<u>0.00</u>	<u>(3,972.00)</u>
Net Non-Major Special Revenue	<u>(6,235.83)</u>	<u>(6,235.83)</u>	<u>0.00</u>	<u>(6,235.83)</u>	<u>0.00</u>	<u>6,235.83</u>
Net Income (Loss)	<u>\$ 40,788.47</u>	<u>\$ 40,788.47</u>	<u>\$ 0.00</u>	<u>\$ 40,788.47</u>	<u>\$ 0.00</u>	<u>\$ (40,788.47)</u>

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Reading Edge Academy Inc
Balance Sheet - Governmental Funds
July 31, 2023

	General Fund	Capital Fund	Total Governmental Funds
Assets			
Cash and Cash Equivalents	\$ 841,967.70	\$ 0.00	\$ 841,967.70
Other Current Assets	109,005.81	0.00	109,005.81
Deposits	<u>1,000.00</u>	<u>0.00</u>	<u>1,000.00</u>
Total Assets	<u><u>951,973.51</u></u>	<u><u>0.00</u></u>	<u><u>951,973.51</u></u>
Liabilities			
Accounts Payable	\$ 22,561.43	\$ 0.00	\$ 22,561.43
Total Liabilities	<u>22,561.43</u>	<u>0.00</u>	<u>22,561.43</u>
Fund Balances			
Nonspendable	5,799.69	0.00	5,799.69
Unassigned	<u>923,612.39</u>	<u>0.00</u>	<u>923,612.39</u>
Total Fund Balances	<u><u>929,412.08</u></u>	<u><u>0.00</u></u>	<u><u>929,412.08</u></u>
Total Liabilities and Fund Balances	<u><u>\$ 951,973.51</u></u>	<u><u>\$ 0.00</u></u>	<u><u>\$ 951,973.51</u></u>

See Accountants' Compilation Report

Reading Edge Academy Inc
Statement of Revenues and Expenses - Governmental Funds
For the 1 Month Ended July 31, 2023

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues												
Federal Sources												
Federal Direct	\$ 15,100.11	\$ 15,100.11	\$ 0.00	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 15,100.11	\$ 15,100.11	\$ 0.00	0.00 %
State Sources												
FEFP	148,906.00	148,906.00	0.00	0.00 %	-	-	-	-	148,906.00	148,906.00	0.00	0.00 %
Class Size Reduction	26,270.00	26,270.00	0.00	0.00 %	-	-	-	-	26,270.00	26,270.00	0.00	0.00 %
Other State Revenue	26,628.00	26,628.00	0.00	0.00 %	-	-	-	-	26,628.00	26,628.00	0.00	0.00 %
Local Sources												
Interest	1,008.24	1,008.24	0.00	0.00 %	-	-	-	-	1,008.24	1,008.24	0.00	0.00 %
Other Local Revenue	<u>2,872.17</u>	<u>2,872.17</u>	<u>0.00</u>	<u>0.00 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,872.17</u>	<u>2,872.17</u>	<u>0.00</u>	<u>0.00 %</u>
Total Revenue	220,784.52	220,784.52	0.00	0.00 %	0.00	0.00	0.00	0.00 %	220,784.52	220,784.52	0.00	0.00 %
Expenditures												
Current Expenditures												
Instruction	46,832.00	46,832.00	0.00	0.00 %	-	-	-	-	46,832.00	46,832.00	0.00	0.00 %
School Administration	31,154.64	31,154.64	0.00	0.00 %	-	-	-	-	31,154.64	31,154.64	0.00	0.00 %
Fiscal Services	10,929.44	10,929.44	0.00	0.00 %	-	-	-	-	10,929.44	10,929.44	0.00	0.00 %
Food Services	3,461.20	3,461.20	0.00	0.00 %	-	-	-	-	3,461.20	3,461.20	0.00	0.00 %
Pupil Transportation Services	714.31	714.31	0.00	0.00 %	-	-	-	-	714.31	714.31	0.00	0.00 %
Operation of Plant	63,727.80	63,727.80	0.00	0.00 %	-	-	-	-	63,727.80	63,727.80	0.00	0.00 %
Debt Service	18,269.00	18,269.00	0.00	0.00 %	-	-	-	-	18,269.00	18,269.00	0.00	0.00 %
Other Program and Services	<u>4,907.66</u>	<u>4,907.66</u>	<u>0.00</u>	<u>0.00 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,907.66</u>	<u>4,907.66</u>	<u>0.00</u>	<u>0.00 %</u>
Total Expenditures	<u>179,996.05</u>	<u>179,996.05</u>	<u>0.00</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>	<u>179,996.05</u>	<u>179,996.05</u>	<u>0.00</u>	<u>0.00 %</u>
Excess (Deficiency) of Revenues over Expenditures	40,788.47	40,788.47	0.00	0.00 %	0.00	0.00	0.00	0.00 %	40,788.47	40,788.47	0.00	0.00 %
Other Financing Sources (Uses)												
Total Other Financing Sources (Uses)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>
Net Change in Fund Balances	40,788.47	40,788.47	0.00	0.00 %	0.00	0.00	0.00	0.00 %	40,788.47	40,788.47	0.00	0.00 %
Fund Balances, Beginning	<u>888,623.61</u>	<u>888,623.61</u>			<u>0.00</u>	<u>0.00</u>			<u>888,623.61</u>	<u>888,623.61</u>		
Fund Balance, Ending	<u>\$ 929,412.08</u>	<u>\$ 929,412.08</u>			<u>\$ 0.00</u>	<u>\$ 0.00</u>			<u>\$ 929,412.08</u>	<u>\$ 929,412.08</u>		

See Accountants' Compilation Report

Reading Edge Academy Inc
Comparative Statement of Revenues and Expenses
General Fund
For the 1 Month and 1 Month Ended July 31, 2023

	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Federal Sources	\$ 15,100.11	\$ 15,100.11	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
State Sources	175,176.00	175,176.00	0.00	175,176.00	0.00	(175,176.00)
Local Sources	<u>28,375.38</u>	<u>28,375.38</u>	<u>0.00</u>	<u>28,375.38</u>	<u>0.00</u>	<u>(28,375.38)</u>
Total Revenues	<u>218,651.49</u>	<u>218,651.49</u>	<u>0.00</u>	<u>218,651.49</u>	<u>0.00</u>	<u>(218,651.49)</u>
Expenses						
Instructional-Basic	46,877.61	46,877.61	0.00	46,877.61	0.00	(46,877.61)
Instructional-Exceptional	(45.61)	(45.61)	0.00	(45.61)	0.00	45.61
General Administration	2,619.00	2,619.00	0.00	2,619.00	0.00	(2,619.00)
School Administration	28,535.64	28,535.64	0.00	28,535.64	0.00	(28,535.64)
Fiscal Services	10,929.44	10,929.44	0.00	10,929.44	0.00	(10,929.44)
Pupil Transportation Services	714.31	714.31	0.00	714.31	0.00	(714.31)
Operation of Plant	<u>63,727.80</u>	<u>63,727.80</u>	<u>0.00</u>	<u>63,727.80</u>	<u>0.00</u>	<u>(63,727.80)</u>
Total Expenses	<u>153,358.19</u>	<u>153,358.19</u>	<u>0.00</u>	<u>153,358.19</u>	<u>0.00</u>	<u>(153,358.19)</u>
Excess of Revenues Over (Under) Expenses	<u>65,293.30</u>	<u>65,293.30</u>	<u>0.00</u>	<u>65,293.30</u>	<u>0.00</u>	<u>(65,293.30)</u>
Other Financing Sources (Uses)						
Transfers from GF	<u>(18,269.00)</u>	<u>(18,269.00)</u>	<u>0.00</u>	<u>(18,269.00)</u>	<u>0.00</u>	<u>18,269.00</u>
Total Other Financing Sources (Uses)	<u>(18,269.00)</u>	<u>(18,269.00)</u>	<u>0.00</u>	<u>(18,269.00)</u>	<u>0.00</u>	<u>18,269.00</u>
Net Income (Loss)	<u>\$ 47,024.30</u>	<u>\$ 47,024.30</u>	<u>\$ 0.00</u>	<u>\$ 47,024.30</u>	<u>\$ 0.00</u>	<u>\$ (47,024.30)</u>

See Accountants' Compilation Report

Reading Edge Academy Inc
Comparative Statement of Revenues and Expenses
Charter School Capital Outlay
For the 1 Month and 1 Month Ended July 31, 2023

	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget <u>Remaining</u>
Revenues						
Total Revenues	0.00	0.00	0.00	0.00	0.00	0.00
Other Financing Sources (Uses)						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	0.00	0.00	0.00	0.00	0.00	0.00
Net Income (Loss)	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

See Accountants' Compilation Report

Reading Edge Academy Inc
Comparative Statement of Revenues and Expenses
Debt Service
For the 1 Month Ended July 31, 2023

	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget Remaining
Expenses						
Redemption of Principal	\$ 11,206.58	\$ 11,206.58	\$ 0.00	\$ 11,206.58	\$ 0.00	\$ (11,206.58)
Interest Expense	7,062.42	7,062.42	0.00	7,062.42	0.00	(7,062.42)
Loan Fees	0.00	0.00	0.00	0.00	0.00	0.00
Loan Costs	0.00	0.00	0.00	0.00	0.00	0.00
Total Expenses	<u>18,269.00</u>	<u>18,269.00</u>	<u>0.00</u>	<u>18,269.00</u>	<u>0.00</u>	<u>(18,269.00)</u>
Other Financing Sources (Uses)						
Transfers In	18,269.00	18,269.00	0.00	18,269.00	0.00	(18,269.00)
Transfers Out	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Financing Sources (Uses)	<u>18,269.00</u>	<u>18,269.00</u>	<u>0.00</u>	<u>18,269.00</u>	<u>0.00</u>	<u>(18,269.00)</u>
Net Income (Loss)	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>

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Reading Edge Academy Inc
Comparative Statement of Revenues and Expenses
Non-Major Special Revenue
For the 1 Month and 1 Month Ended July 31, 2023

	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Actual</u>	1 Month Ended July 31, 2023 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2022-2023</u>	Budget Remaining
Revenue						
Student Lunches	\$ 66.32	\$ 66.32	\$ 0.00	\$ 66.32	\$ 0.00	\$ (66.32)
School Aged Child Care	2,066.71	2,066.71	0.00	2,066.71	0.00	(2,066.71)
Total Revenue	<u>2,133.03</u>	<u>2,133.03</u>	<u>0.00</u>	<u>2,133.03</u>	<u>0.00</u>	<u>-2,133.03</u>
Extended Care Expenses						
Extended Care Salary	575.00	575.00	0.00	575.00	0.00	(575.00)
Extended Care Tax	43.99	43.99	0.00	43.99	0.00	(43.99)
Extended Care Occupancy	316.67	316.67	0.00	316.67	0.00	(316.67)
Total Extended Care Expenses	<u>935.66</u>	<u>935.66</u>	<u>0.00</u>	<u>935.66</u>	<u>0.00</u>	<u>(935.66)</u>
Student Lunches Expenses						
Salaries-Student Lunches	729.17	729.17	0.00	729.17	0.00	(729.17)
Social Security	55.78	55.78	0.00	55.78	0.00	(55.78)
Life Insurance	13.00	13.00	0.00	13.00	0.00	(13.00)
Dues/Fees	2,663.25	2,663.25	0.00	2,663.25	0.00	(2,663.25)
Total Student Lunches Expenses	<u>3,461.20</u>	<u>3,461.20</u>	<u>0.00</u>	<u>3,461.20</u>	<u>0.00</u>	<u>(3,461.20)</u>
Other Expenses						
Uniforms	3,822.00	3,822.00	0.00	3,822.00	0.00	(3,822.00)
PTA Program Expense	150.00	150.00	0.00	150.00	0.00	(150.00)
Total Other Expenses	<u>3,972.00</u>	<u>3,972.00</u>	<u>0.00</u>	<u>3,972.00</u>	<u>0.00</u>	<u>-3,972.00</u>
Excess of Revenues Over / (Under) Expenses	<u>(6,235.83)</u>	<u>(6,235.83)</u>	<u>0.00</u>	<u>(6,235.83)</u>	<u>0.00</u>	<u>6,235.83</u>
Net Income (Loss)	<u>\$ (6,235.83)</u>	<u>\$ (6,235.83)</u>	<u>\$ 0.00</u>	<u>\$ (6,235.83)</u>	<u>\$ 0.00</u>	<u>\$ 6,235.83</u>

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