

Samsula Academy  
Financial Statements  
September 30, 2020

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**Samsula Academy**  
**Statement of Net Position**  
**September 30, 2020**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 32,597.94
Mainstreet - Checking	462,262.27
Mainstreet - PTA	38,578.82
Food Inventory	3,490.25
Mainstreet MM Account	78,904.29
Uniform Inventory	2,533.00
Prepaid Expense	<u>22,821.00</u>
<b>Total Current Assets</b>	<u>641,187.57</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	31,000.00
Buildings & Fixed Equipment	1,907,692.24
Furniture, Fixtures & Equip	127,114.17
Less: Accumulated Depreciation	<u>(1,056,175.28)</u>
<b>Net Property and Equipment</b>	<u>1,209,631.13</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,858,068.70</u>

**LIABILITIES**

**Current Liabilities**

**Long - Term Liabilities**

Liability for Comp Abs	<u>17,694.50</u>
<b>Total Long-Term Liabilities</b>	<u>17,694.50</u>
<b>Total Liabilities</b>	<u>17,694.50</u>

**NET POSITION**

Unrestricted	630,743.07
Net Investments in Fixed Assets	<u>1,209,631.13</u>
<b>Total Net Position</b>	<u>\$ 1,840,374.20</u>

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
State Sources	140,436.00	424,078.00	433,984.22	424,078.00	1,735,937.00	1,311,859.00
Local Sources	2,994.58	3,317.89	480.00	2,837.89	1,920.00	(1,397.89)
<b>Total Revenues</b>	<u>143,430.58</u>	<u>427,395.89</u>	<u>434,464.22</u>	<u>426,915.89</u>	<u>1,737,857.00</u>	<u>1,310,461.11</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	20,087.26	49,926.00	62,250.00	(12,324.00)	249,000.00	199,074.00
Salaries-Teacher Regular	45,416.66	70,086.59	184,187.53	(114,100.94)	736,750.00	666,663.41
Salaries-Other Instructional	16,458.34	24,687.48	25,187.62	(500.14)	100,750.00	76,062.52
Salaries-Substitute	93.62	93.62	1,250.06	(1,156.44)	5,000.00	4,906.38
Salaries-Teacher Asst Regular	6,200.91	10,730.08	9,000.00	1,730.08	36,000.00	25,269.92
Salaries-Support Staff	0.00	0.00	6,951.56	(6,951.56)	27,806.00	27,806.00
<b>Total Salaries</b>	<u>88,256.79</u>	<u>155,523.77</u>	<u>288,826.77</u>	<u>(133,303.00)</u>	<u>1,155,306.00</u>	<u>999,782.23</u>
<b>Personnel Costs</b>						
Payroll Taxes	6,625.24	11,600.16	23,345.43	(11,745.27)	93,380.91	81,780.75
Health/Life Insurance	(1,772.74)	17,089.28	17,665.03	(575.75)	70,660.00	53,570.72
Pension Plan Expense	2,543.40	4,664.83	10,494.84	(5,830.01)	41,979.18	37,314.35
<b>Total Personnel Costs</b>	<u>7,395.90</u>	<u>33,354.27</u>	<u>51,505.30</u>	<u>(18,151.03)</u>	<u>206,020.09</u>	<u>172,665.82</u>
<b>Other Expenses</b>						
Allocation of Utilities	(316.67)	(950.01)	(950.01)	0.00	(3,800.04)	(2,850.03)
Capital Furniture, Fixtures	0.00	1,520.00	250.03	1,269.97	1,000.00	(520.00)
District Admin Expenses	0.00	0.00	20,510.62	(20,510.62)	82,042.00	82,042.00
Dues/Fees	29.97	557.68	750.09	(192.41)	3,000.00	2,442.32
Energy Services-Electricity	3,265.05	8,822.50	8,750.06	72.44	35,000.00	26,177.50
Fire Safety	500.00	2,741.23	1,500.00	1,241.23	6,000.00	3,258.77
Garbage Collection	709.74	2,661.14	2,000.06	661.08	8,000.00	5,338.86
Gasoline	0.00	0.00	12.56	(12.56)	50.00	50.00

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
Maintenance/Repairs Contract	5,942.59	9,315.18	11,500.03	(2,184.85)	46,000.00	36,684.82
Non-Cap Av Materials	0.00	0.00	125.06	(125.06)	500.00	500.00
Non-Cap Furniture, Fixtures	0.00	13,031.48	3,000.09	10,031.39	12,000.00	(1,031.48)
Other Purchased Services	651.09	1,998.29	2,250.00	(251.71)	9,000.00	7,001.71
Professional/Technical Svcs	9,296.00	11,196.00	20,850.00	(9,654.00)	83,400.00	72,204.00
Property/Liability Insurance	0.00	5,490.50	15,000.00	(9,509.50)	60,000.00	54,509.50
Rent	10,090.00	14,660.00	9,775.03	4,884.97	39,100.00	24,440.00
Repairs and Maintenance	5,093.44	8,828.91	7,500.00	1,328.91	30,000.00	21,171.09
Service Contracts Copier	336.74	230.60	875.06	(644.46)	3,500.00	3,269.40
Supplies-General	4,989.07	12,975.44	7,100.24	5,875.20	28,400.00	15,424.56
Telephone Services	520.91	1,681.64	1,375.03	306.61	5,500.00	3,818.36
Textbooks	121.40	14,407.30	3,500.06	10,907.24	14,000.00	(407.30)
Water/Sewer	0.00	2,391.00	6,000.00	(3,609.00)	24,000.00	21,609.00
<b>Total Other Expenses</b>	<u>41,229.33</u>	<u>111,558.88</u>	<u>121,674.01</u>	<u>(10,115.13)</u>	<u>486,691.96</u>	<u>375,133.08</u>
<b>Total Expenses</b>	<u>136,882.02</u>	<u>300,436.92</u>	<u>462,006.08</u>	<u>(161,569.16)</u>	<u>1,848,018.05</u>	<u>1,547,581.13</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>6,548.56</u>	<u>126,958.97</u>	<u>(27,541.86)</u>	<u>154,500.83</u>	<u>(110,161.05)</u>	<u>(237,120.02)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(11,036.03)	(25,154.59)	(22,500.00)	(2,654.59)	(90,000.00)	(64,845.41)
Transfers Out	11,036.03	25,154.59	22,500.00	2,654.59	90,000.00	64,845.41
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>6,548.56</u>	<u>126,958.97</u>	<u>(27,541.86)</u>	<u>154,500.83</u>	<u>(110,161.05)</u>	<u>(237,120.02)</u>
<b>Non-Major Special Revenue Revenues</b>						

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> 2020-2021	<u>Budget</u> <u>Remaining</u>
Student Lunches	1,149.69	1,634.69	8,124.94	(6,490.25)	32,500.00	30,865.31
School Aged Child Care	5,151.29	7,649.20	12,499.97	(4,850.77)	50,000.00	42,350.80
PTA Fund Raising	540.00	540.00	4,374.94	(3,834.94)	17,500.00	16,960.00
Other Uniforms	1,401.22	4,246.22	1,324.97	2,921.25	5,300.00	1,053.78
Other Book Fair	3,436.76	3,436.76	624.94	2,811.82	2,500.00	(936.76)
<b>Total Revenues</b>	<u>11,678.96</u>	<u>17,506.87</u>	<u>26,949.76</u>	<u>(9,442.89)</u>	<u>107,800.00</u>	<u>90,293.13</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	1,727.38	1,727.38	9,605.06	(7,877.68)	38,420.00	36,692.62
Extended Care Tax	132.15	132.15	734.85	(602.70)	2,939.13	2,806.98
Extended Care Supplies	53.70	53.70	62.53	(8.83)	250.00	196.30
Extended Care Occupancy	316.67	950.01	950.01	0.00	3,800.04	2,850.03
<b>Total Extended Care Expenses</b>	<u>2,229.90</u>	<u>2,863.24</u>	<u>11,352.45</u>	<u>(8,489.21)</u>	<u>45,409.17</u>	<u>42,545.93</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	4,251.85	5,728.95	11,102.53	(5,373.58)	44,410.00	38,681.05
Pension Expense	100.36	144.67	333.12	(188.45)	1,332.30	1,187.63
Social Security	268.40	376.67	849.38	(472.71)	3,397.37	3,020.70
Group Health Ins.	64.38	224.71	925.03	(700.32)	3,700.00	3,475.29
Life Insurance	12.00	48.00	60.00	(12.00)	240.00	192.00
Repairs and Maintenance	195.27	426.80	125.06	301.74	500.00	73.20
Bottled Gas	0.00	0.00	500.06	(500.06)	2,000.00	2,000.00
Cafeteria Expense	13.49	13.49	125.06	(111.57)	500.00	486.51
Food Supplies	2,451.15	2,451.15	6,900.00	(4,448.85)	27,600.00	25,148.85
Dues/Fees	0.00	0.00	25.03	(25.03)	100.00	100.00
<b>Total Student Lunches Expenses</b>	<u>7,356.90</u>	<u>9,414.44</u>	<u>20,945.27</u>	<u>(11,530.83)</u>	<u>83,779.67</u>	<u>74,365.23</u>
<b>Other Expenses</b>						
Uniforms	467.50	3,034.50	1,518.75	1,515.75	6,075.00	3,040.50
Book Fair	3,413.21	3,413.21	618.75	2,794.46	2,475.00	(938.21)
PTA Fund Raising Expense	540.00	540.00	2,625.00	(2,085.00)	10,500.00	9,960.00

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**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
PTA Program Expense	197.91	4,705.21	2,500.03	2,205.18	10,000.00	5,294.79
<b>Total Other Expenses</b>	<u>4,618.62</u>	<u>11,692.92</u>	<u>7,262.53</u>	<u>4,430.39</u>	<u>29,050.00</u>	<u>17,357.08</u>
<b>Net Non-Major Special Revenue</b>	<u>(2,526.46)</u>	<u>(6,463.73)</u>	<u>(12,610.49)</u>	<u>6,146.76</u>	<u>(50,438.84)</u>	<u>(43,975.11)</u>
<b>Net Income (Loss)</b>	<u>\$ 4,022.10</u>	<u>\$ 120,495.24</u>	<u>\$ (40,152.35)</u>	<u>\$ 160,647.59</u>	<u>\$ (160,599.89)</u>	<u>\$ (281,095.13)</u>

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**Samsula Academy  
Balance Sheet - Governmental Funds  
September 30, 2020**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 435,299.73	\$ 177,043.59	\$ 612,343.32
Other Current Assets	28,844.25	0.00	28,844.25
Deposits	7,250.00	0.00	7,250.00
<b>Total Assets</b>	<u>471,393.98</u>	<u>177,043.59</u>	<u>648,437.57</u>
 <b>Liabilities</b>			
 <b>Fund Balances</b>			
Nonspendable	36,094.25	0.00	36,094.25
Unassigned	435,299.73	177,043.59	612,343.32
<b>Total Fund Balances</b>	<u>471,393.98</u>	<u>177,043.59</u>	<u>648,437.57</u>
 <b>Total Liabilities and Fund Balances</b>	 <u>\$ 471,393.98</u>	 <u>\$ 177,043.59</u>	 <u>\$ 648,437.57</u>

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**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 3 Months Ended September 30, 2020**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ -	\$ -	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %
<b>State Sources</b>												
FEFP	126,740.00	383,380.00	1,640,837.00	23.36 %	-	-	-	-	126,740.00	383,380.00	1,640,837.00	23.36 %
Capital Outlay				0.00 %	9,601.00	36,603.00	90,000.00	40.67 %	9,601.00	36,603.00	90,000.00	40.67 %
Other State Revenue	4,095.00	4,095.00	5,100.00	80.29 %	-	-	-	-	4,095.00	4,095.00	5,100.00	80.29 %
<b>Local Sources</b>												
Interest	114.61	337.92	1,920.00	17.60 %	-	-	-	-	114.61	337.92	1,920.00	17.60 %
Other Local Revenue	<u>14,558.93</u>	<u>20,486.84</u>	<u>107,800.00</u>	<u>19.00 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>14,558.93</u>	<u>20,486.84</u>	<u>107,800.00</u>	<u>19.00 %</u>
Total Revenue	145,508.54	408,299.76	1,755,657.00	23.26 %	9,601.00	36,603.00	90,000.00	40.67 %	155,109.54	444,902.76	1,845,657.00	24.11 %
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	77,985.11	164,428.30	1,199,004.25	13.71 %	-	-	-	-	77,985.11	164,428.30	1,199,004.25	13.71 %
School Administration	20,299.79	53,403.40	325,096.50	16.43 %	-	-	-	-	20,299.79	53,403.40	325,096.50	16.43 %
Fiscal Services	12,350.13	19,167.23	60,367.34	31.75 %	-	-	-	-	12,350.13	19,167.23	60,367.34	31.75 %
Food Services	7,356.90	9,414.44	83,779.67	11.24 %	-	-	-	-	7,356.90	9,414.44	83,779.67	11.24 %
Operation of Plant	26,246.99	63,437.99	263,549.96	24.07 %	-	-	-	-	26,246.99	63,437.99	263,549.96	24.07 %
Other Program and Services	<u>6,848.52</u>	<u>14,556.16</u>	<u>74,459.17</u>	<u>19.55 %</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,848.52</u>	<u>14,556.16</u>	<u>74,459.17</u>	<u>19.55 %</u>
<b>Total Expenditures</b>	<u>151,087.44</u>	<u>324,407.52</u>	<u>2,006,256.89</u>	<u>16.17 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>	<u>151,087.44</u>	<u>324,407.52</u>	<u>2,006,256.89</u>	<u>16.17 %</u>
Excess (Deficiency) of Revenues over Expenditures	(5,578.90)	83,892.24	(250,599.89)	(33.48)%	9,601.00	36,603.00	90,000.00	40.67 %	4,022.10	120,495.24	(160,599.89)	(75.03)%
<b>Other Financing Sources (Uses)</b>												
Transfers In	11,036.03	25,154.59	90,000.00	27.95 %					(11,036.03)	(25,154.59)	(90,000.00)	27.95 %
Transfers Out					<u>(11,036.03)</u>	<u>(25,154.59)</u>	<u>(90,000.00)</u>	<u>27.95 %</u>	<u>11,036.03</u>	<u>25,154.59</u>	<u>90,000.00</u>	<u>27.95 %</u>
<b>Total Other Financing Sources (Uses)</b>	<u>11,036.03</u>	<u>25,154.59</u>	<u>90,000.00</u>	<u>27.95 %</u>	<u>(11,036.03)</u>	<u>(25,154.59)</u>	<u>(90,000.00)</u>	<u>27.95 %</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00 %</u>
<b>Net Change in Fund Balances</b>	<b>5,457.13</b>	<b>109,046.83</b>	<b>(160,599.89)</b>	<b>(67.90)%</b>	<b>(1,435.03)</b>	<b>11,448.41</b>	<b>0.00</b>	<b>0.00 %</b>	<b>4,022.10</b>	<b>120,495.24</b>	<b>(160,599.89)</b>	<b>(75.03)%</b>
Fund Balances, Beginning	<u>465,936.85</u>	<u>362,347.15</u>			<u>178,478.62</u>	<u>165,595.18</u>			<u>644,415.47</u>	<u>527,942.33</u>		
<b>Fund Balance, Ending</b>	<u>\$ 471,393.98</u>	<u>\$ 471,393.98</u>			<u>\$ 177,043.59</u>	<u>\$ 177,043.59</u>			<u>\$ 648,437.57</u>	<u>\$ 648,437.57</u>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
State Sources	\$ 130,835.00	\$ 387,475.00	\$ 411,484.22	\$ (24,009.22)	\$ 1,645,937.00	\$ 1,258,462.00
Local Sources	2,994.58	3,317.89	480.00	2,837.89	1,920.00	(1,397.89)
<b>Total Revenues</b>	<u>133,829.58</u>	<u>390,792.89</u>	<u>411,964.22</u>	<u>(21,171.33)</u>	<u>1,647,857.00</u>	<u>1,257,064.11</u>
<b>Expenses</b>						
Instructional-Basic	73,634.27	157,185.81	262,023.54	(104,837.73)	1,048,092.00	890,906.19
Instructional-Exceptional	4,350.84	7,242.49	37,728.25	(30,485.76)	150,912.25	143,669.76
General Administration	0.00	0.00	6,837.00	(6,837.00)	27,348.00	27,348.00
School Administration	20,299.79	53,403.40	74,437.26	(21,033.86)	297,748.50	244,345.10
Fiscal Services	12,350.13	19,167.23	15,092.12	4,075.11	60,367.34	41,200.11
Operation of Plant	26,246.99	63,437.99	65,887.91	(2,449.92)	263,549.96	200,111.97
<b>Total Expenses</b>	<u>136,882.02</u>	<u>300,436.92</u>	<u>462,006.08</u>	<u>(161,569.16)</u>	<u>1,848,018.05</u>	<u>1,547,581.13</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>(3,052.44)</u>	<u>90,355.97</u>	<u>(50,041.86)</u>	<u>140,397.83</u>	<u>(200,161.05)</u>	<u>(290,517.02)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	11,036.03	25,154.59	22,500.00	2,654.59	90,000.00	64,845.41
<b>Total Other Financing Sources (Uses)</b>	<u>11,036.03</u>	<u>25,154.59</u>	<u>22,500.00</u>	<u>2,654.59</u>	<u>90,000.00</u>	<u>64,845.41</u>
<b>Net Income (Loss)</b>	<u>\$ 7,983.59</u>	<u>\$ 115,510.56</u>	<u>\$ (27,541.86)</u>	<u>\$ 143,052.42</u>	<u>\$ (110,161.05)</u>	<u>\$ (225,671.61)</u>

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**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Actual</u>	3 Months Ended September 30, 2020 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total <u>Budget</u> <u>2020-2021</u>	<u>Budget</u> <u>Remaining</u>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 9,601.00	\$ 36,603.00	\$ 22,500.00	\$ 14,103.00	\$ 90,000.00	\$ 53,397.00
<b>Total Revenues</b>	<u>9,601.00</u>	<u>36,603.00</u>	<u>22,500.00</u>	<u>14,103.00</u>	<u>90,000.00</u>	<u>53,397.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	(11,036.03)	(25,154.59)	(22,500.00)	(2,654.59)	(90,000.00)	(64,845.41)
<b>Total Other Financing Sources (Uses)</b>	<u>(11,036.03)</u>	<u>(25,154.59)</u>	<u>(22,500.00)</u>	<u>(2,654.59)</u>	<u>(90,000.00)</u>	<u>(64,845.41)</u>
<b>Net Income (Loss)</b>	<u>\$ (1,435.03)</u>	<u>\$ 11,448.41</u>	<u>\$ 0.00</u>	<u>\$ 11,448.41</u>	<u>\$ 0.00</u>	<u>\$ (11,448.41)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020	3 Months Ended September 30, 2020	3 Months Ended September 30, 2020	Variance Over/(Under) Budget	Total Budget 2020-2021	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
<b>Revenue</b>						
Student Lunches	\$ 1,149.69	\$ 1,634.69	\$ 8,124.94	\$ (6,490.25)	\$ 32,500.00	\$ 30,865.31
School Aged Child Care	5,151.29	7,649.20	12,499.97	(4,850.77)	50,000.00	42,350.80
PTA Fund Raising	540.00	540.00	4,374.94	(3,834.94)	17,500.00	16,960.00
Other Uniforms	1,401.22	4,246.22	1,324.97	2,921.25	5,300.00	1,053.78
Other Book Fair	3,436.76	3,436.76	624.94	2,811.82	2,500.00	(936.76)
<b>Total Revenue</b>	<u>11,678.96</u>	<u>17,506.87</u>	<u>26,949.76</u>	<u>(9,442.89)</u>	<u>107,800.00</u>	<u>90,293.13</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	1,727.38	1,727.38	9,605.06	(7,877.68)	38,420.00	36,692.62
Extended Care Tax	132.15	132.15	734.85	(602.70)	2,939.13	2,806.98
Extended Care Supplies	53.70	53.70	62.53	(8.83)	250.00	196.30
Extended Care Occupancy	316.67	950.01	950.01	0.00	3,800.04	2,850.03
<b>Total Extended Care Expenses</b>	<u>2,229.90</u>	<u>2,863.24</u>	<u>11,352.45</u>	<u>(8,489.21)</u>	<u>45,409.17</u>	<u>42,545.93</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	4,251.85	5,728.95	11,102.53	(5,373.58)	44,410.00	38,681.05
Pension Expense	100.36	144.67	333.12	(188.45)	1,332.30	1,187.63
Social Security	268.40	376.67	849.38	(472.71)	3,397.37	3,020.70
Group Health Ins.	64.38	224.71	925.03	(700.32)	3,700.00	3,475.29
Life Insurance	12.00	48.00	60.00	(12.00)	240.00	192.00
Repairs and Maintenance	195.27	426.80	125.06	301.74	500.00	73.20
Bottled Gas	0.00	0.00	500.06	(500.06)	2,000.00	2,000.00
Cafeteria Expense	13.49	13.49	125.06	(111.57)	500.00	486.51
Food Supplies	2,451.15	2,451.15	6,900.00	(4,448.85)	27,600.00	25,148.85
Dues/Fees	0.00	0.00	25.03	(25.03)	100.00	100.00

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 3 Months Ended September 30, 2020**

	1 Month Ended September 30, 2020	3 Months Ended September 30, 2020	3 Months Ended September 30, 2020	Variance Over/(Under) Budget	Total Budget 2020-2021	Budget Remaining
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>			
<b>Total Student Lunches Expenses</b>	7,356.90	9,414.44	20,945.27	(11,530.83)	83,779.67	74,365.23
<b>Other Expenses</b>						
Uniforms	467.50	3,034.50	1,518.75	1,515.75	6,075.00	3,040.50
Book Fair	3,413.21	3,413.21	618.75	2,794.46	2,475.00	(938.21)
PTA Fund Raising Expense	540.00	540.00	2,625.00	(2,085.00)	10,500.00	9,960.00
PTA Program Expense	197.91	4,705.21	2,500.03	2,205.18	10,000.00	5,294.79
<b>Total Other Expenses</b>	<u>4,618.62</u>	<u>11,692.92</u>	<u>7,262.53</u>	<u>4,430.39</u>	<u>29,050.00</u>	<u>17,357.08</u>
<b>Excess of Revenues Over / ( Under) Expenses</b>	<u>(2,526.46)</u>	<u>(6,463.73)</u>	<u>(12,610.49)</u>	<u>6,146.76</u>	<u>(50,438.84)</u>	<u>(43,975.11)</u>
<b>Net Income (Loss)</b>	<u>\$ (2,526.46)</u>	<u>\$ (6,463.73)</u>	<u>\$ (12,610.49)</u>	<u>\$ 6,146.76</u>	<u>\$ (50,438.84)</u>	<u>\$ (43,975.11)</u>

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**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 3 Months Ended September 30, 2020**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of September 30, 2020, the total enrollment was 175 students.