

Samsula Academy  
Financial Statements  
April 30, 2021



**Dreggors, Rigsby & Teal, P.A.**  
*Advisors for Life*

Certified Public Accountant | Registered Investment Advisor

1006 N. Woodland Boulevard ■ DeLand, FL 32720

(386) 734-9441  [www.drctcpa.com](http://www.drctcpa.com)

Ronald J. Cantlay, CPA/CFP®  
James H. Dreggors, CPA  
Victoria A. Kizma, CPA  
Robin C. Lennon, CPA

John A. Powers, CPA  
Ann J. Rigsby, CPA/PFS/CFP®  
Melissa J. Trickey, CPA

To the Board of Directors  
Samsula Academy  
2975 Enterprise Rd  
DeBary, FL 32713

Management is responsible for the accompanying financial statements of the governmental activities and the aggregate remaining fund information of Samsula Academy (a component unit of the District School Board of Volusia County, Florida), as of and for the year-to-date ending April 30, 2021, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the School's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

*Dreggors, Rigsby + Teal, P.A.*

Dreggors, Rigsby & Teal, P.A.  
Certified Public Accountants  
DeLand, FL  
May 14, 2021

**Samsula Academy**  
**Statement of Net Position**  
**April 30, 2021**

**ASSETS**

**Current Assets**

Mainstreet - Lunch	\$ 17,885.45
Mainstreet - Checking	585,437.41
Mainstreet - PTA	46,863.63
Food Inventory	3,490.25
Mainstreet MM Account	33,103.27
Uniform Inventory	<u>2,533.00</u>
<b>Total Current Assets</b>	<u>689,313.01</u>

**Property and Equipment**

Land/Closing Costs	200,000.00
Improvements Other Than Bldg	31,000.00
Buildings & Fixed Equipment	1,907,692.24
Furniture, Fixtures & Equip	127,114.17
Less: Accumulated Depreciation	<u>(1,056,175.28)</u>
<b>Net Property and Equipment</b>	<u>1,209,631.13</u>

**Other Assets**

Electric Deposit	<u>7,250.00</u>
<b>Total Other Assets</b>	<u>7,250.00</u>
<b>Total Assets</b>	<u>1,906,194.14</u>

**LIABILITIES**

**Current Liabilities**

**Long - Term Liabilities**

Liability for Comp Abs	<u>24,775.75</u>
<b>Total Long-Term Liabilities</b>	<u>24,775.75</u>
<b>Total Liabilities</b>	<u>24,775.75</u>

**NET POSITION**

Unrestricted	671,787.26
Net Investments in Fixed Assets	<u>1,209,631.13</u>
<b>Total Net Position</b>	<u>\$ 1,881,418.39</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Thru State	\$ 0.00	\$ 33,950.58	\$ 0.00	\$ 33,950.58	\$ 0.00	\$ (33,950.58)
State Sources	131,049.00	1,388,671.00	1,446,614.16	(57,943.16)	1,735,937.00	347,266.00
Local Sources	393.53	4,056.02	1,600.00	2,456.02	1,920.00	(2,136.02)
<b>Total Revenues</b>	<u>131,442.53</u>	<u>1,426,677.60</u>	<u>1,448,214.16</u>	<u>(21,536.56)</u>	<u>1,737,857.00</u>	<u>311,179.40</u>
<b>Expenses</b>						
<b>Salaries</b>						
Salaries-Administrators Reg	20,087.26	191,005.82	207,500.00	(16,494.18)	249,000.00	57,994.18
Salaries-Teacher Regular	45,416.66	389,397.83	613,958.34	(224,560.51)	736,750.00	347,352.17
Salaries-Other Instructional	16,458.34	134,147.01	83,958.36	50,188.65	100,750.00	(33,397.01)
Salaries-Substitute	3,663.96	22,675.47	4,166.68	18,508.79	5,000.00	(17,675.47)
Salaries-Teacher Asst Regular	3,484.54	31,594.87	30,000.00	1,594.87	36,000.00	4,405.13
Salaries-Support Staff	0.00	378.17	23,171.68	(22,793.51)	27,806.00	27,427.83
<b>Total Salaries</b>	<u>89,110.76</u>	<u>769,199.17</u>	<u>962,755.06</u>	<u>(193,555.89)</u>	<u>1,155,306.00</u>	<u>386,106.83</u>
<b>Personnel Costs</b>						
Payroll Taxes	8,370.57	68,944.75	77,817.47	(8,872.72)	93,380.91	24,436.16
Health/Life Insurance	3,351.64	54,997.62	58,883.34	(3,885.72)	70,660.00	15,662.38
Pension Plan Expense	2,489.40	22,117.63	34,982.66	(12,865.03)	41,979.18	19,861.55
<b>Total Personnel Costs</b>	<u>14,211.61</u>	<u>146,060.00</u>	<u>171,683.47</u>	<u>(25,623.47)</u>	<u>206,020.09</u>	<u>59,960.09</u>
<b>Other Expenses</b>						
Allocation of Utilities	(316.67)	(3,166.70)	(3,166.70)	0.00	(3,800.04)	(633.34)
Capital Furniture, Fixtures	0.00	26,079.88	833.34	25,246.54	1,000.00	(25,079.88)
District Admin Expenses	0.00	0.00	68,368.36	(68,368.36)	82,042.00	82,042.00
Dues/Fees	29.97	1,088.16	2,500.02	(1,411.86)	3,000.00	1,911.84
Energy Services-Electricity	2,142.68	27,584.55	29,166.68	(1,582.13)	35,000.00	7,415.45
Fire Safety	27.30	17,490.39	5,000.00	12,490.39	6,000.00	(11,490.39)
Garbage Collection	746.01	7,726.02	6,666.68	1,059.34	8,000.00	273.98
Gasoline	0.00	0.00	41.68	(41.68)	50.00	50.00

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
Maintenance/Repairs Contract	5,372.59	41,425.72	38,333.34	3,092.38	46,000.00	4,574.28
Non-Cap Av Materials	0.00	0.00	416.68	(416.68)	500.00	500.00
Non-Cap Furniture, Fixtures	0.00	19,079.37	10,000.02	9,079.35	12,000.00	(7,079.37)
Other Purchased Services	646.63	6,316.40	7,500.00	(1,183.60)	9,000.00	2,683.60
Professional/Technical Svcs	330.00	36,082.76	69,500.00	(33,417.24)	83,400.00	47,317.24
Property/Liability Insurance	0.00	30,460.50	50,000.00	(19,539.50)	60,000.00	29,539.50
Rent	7,590.00	37,040.00	32,583.34	4,456.66	39,100.00	2,060.00
Repairs and Maintenance	776.91	15,483.75	25,000.00	(9,516.25)	30,000.00	14,516.25
Service Contracts Copier	0.00	3,823.44	2,916.68	906.76	3,500.00	(323.44)
Supplies-General	4,668.31	30,143.36	23,666.72	6,476.64	28,400.00	(1,743.36)
Telephone Services	0.00	5,788.79	4,583.34	1,205.45	5,500.00	(288.79)
Textbooks	0.00	20,326.97	11,666.68	8,660.29	14,000.00	(6,326.97)
Water/Sewer	1,412.00	15,967.55	20,000.00	(4,032.45)	24,000.00	8,032.45
<b>Total Other Expenses</b>	<u>23,425.73</u>	<u>338,740.91</u>	<u>405,576.86</u>	<u>(66,835.95)</u>	<u>486,691.96</u>	<u>147,951.05</u>
<b>Total Expenses</b>	<u>126,748.10</u>	<u>1,254,000.08</u>	<u>1,540,015.39</u>	<u>(286,015.31)</u>	<u>1,848,018.05</u>	<u>594,017.97</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>4,694.43</u>	<u>172,677.52</u>	<u>(91,801.23)</u>	<u>264,478.75</u>	<u>(110,161.05)</u>	<u>(282,838.57)</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	(6,149.50)	(90,553.85)	(75,000.00)	(15,553.85)	(90,000.00)	553.85
Transfers Out	6,149.50	90,553.85	75,000.00	15,553.85	90,000.00	(553.85)
<b>Total Other Financing Sources (Uses)</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Excess of Revenues and Other Financing Sources Over (Under) Expenses</b>	<u>4,694.43</u>	<u>172,677.52</u>	<u>(91,801.23)</u>	<u>264,478.75</u>	<u>(110,161.05)</u>	<u>(282,838.57)</u>
<b>Non-Major Special Revenue Revenues</b>						
Student Lunches	2,331.29	27,071.05	27,083.32	(12.27)	32,500.00	5,428.95

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
School Aged Child Care	9,437.00	58,580.06	41,666.66	16,913.40	50,000.00	(8,580.06)
PTA Fund Raising	0.00	14,440.00	14,583.32	(143.32)	17,500.00	3,060.00
Other Uniforms	1,164.00	6,510.22	4,416.66	2,093.56	5,300.00	(1,210.22)
Other Book Fair	0.00	6,754.66	2,083.32	4,671.34	2,500.00	(4,254.66)
Santa Shop	0.00	3,730.00	0.00	3,730.00	0.00	(3,730.00)
<b>Total Revenues</b>	<u>12,932.29</u>	<u>117,085.99</u>	<u>89,833.28</u>	<u>27,252.71</u>	<u>107,800.00</u>	<u>(9,285.99)</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	1,935.81	16,503.55	32,016.68	(15,513.13)	38,420.00	21,916.45
Extended Care Tax	148.08	1,262.46	2,449.29	(1,186.83)	2,939.13	1,676.67
Extended Care Supplies	0.00	53.70	208.34	(154.64)	250.00	196.30
Extended Care Occupancy	316.67	3,166.70	3,166.70	0.00	3,800.04	633.34
<b>Total Extended Care Expenses</b>	<u>2,400.56</u>	<u>20,986.41</u>	<u>37,841.01</u>	<u>(16,854.60)</u>	<u>45,409.17</u>	<u>24,422.76</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	3,627.32	54,756.95	37,008.34	17,748.61	44,410.00	(10,346.95)
Pension Expense	96.85	860.08	1,110.26	(250.18)	1,332.30	472.22
Social Security	268.03	2,311.35	2,831.15	(519.80)	3,397.37	1,086.02
Group Health Ins.	0.00	610.99	3,083.34	(2,472.35)	3,700.00	3,089.01
Life Insurance	0.00	120.00	200.00	(80.00)	240.00	120.00
Repairs and Maintenance	0.00	1,182.69	416.68	766.01	500.00	(682.69)
Bottled Gas	0.00	1,677.72	1,666.68	11.04	2,000.00	322.28
Cafeteria Expense	0.00	13.49	416.68	(403.19)	500.00	486.51
Food Supplies	3,208.39	23,706.22	23,000.00	706.22	27,600.00	3,893.78
Dues/Fees	18.45	154.40	83.34	71.06	100.00	(54.40)
<b>Total Student Lunches Expenses</b>	<u>7,219.04</u>	<u>85,393.89</u>	<u>69,816.47</u>	<u>15,577.42</u>	<u>83,779.67</u>	<u>(1,614.22)</u>
<b>Other Expenses</b>						
Uniforms	428.50	4,367.25	5,062.50	(695.25)	6,075.00	1,707.75
Book Fair	0.00	6,727.35	2,062.50	4,664.85	2,475.00	(4,252.35)
PTA Fund Raising Expense	0.00	8,852.40	8,750.00	102.40	10,500.00	1,647.60
PTA Program Expense	320.35	6,001.06	8,333.34	(2,332.28)	10,000.00	3,998.94

See Accountants' Compilation Report

**Samsula Academy**  
**Consolidated Statement of Revenues and Expenses**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
<b>Total Other Expenses</b>	748.85	25,948.06	24,208.34	1,739.72	29,050.00	3,101.94
<b>Net Non-Major Special Revenue</b>	2,563.84	(15,242.37)	(42,032.54)	26,790.17	(50,438.84)	(35,196.47)
<b>Net Income (Loss)</b>	\$ 7,258.27	\$ 157,435.15	\$ (133,833.77)	\$ 291,268.92	\$ (160,599.89)	\$ (318,035.04)

See Accountants' Compilation Report

**Samsula Academy**  
**Balance Sheet - Governmental Funds**  
**April 30, 2021**

	General Fund	Capital Fund	Total Governmental Funds
<b>Assets</b>			
Cash and Cash Equivalents	\$ 511,505.43	\$ 171,784.33	\$ 683,289.76
Other Current Assets	6,023.25	0.00	6,023.25
Deposits	7,250.00	0.00	7,250.00
<b>Total Assets</b>	<u>524,778.68</u>	<u>171,784.33</u>	<u>696,563.01</u>
<b>Liabilities</b>			
<b>Fund Balances</b>			
Nonspendable	13,273.25	0.00	13,273.25
Unassigned	511,505.43	171,784.33	683,289.76
<b>Total Fund Balances</b>	<u>524,778.68</u>	<u>171,784.33</u>	<u>696,563.01</u>
 <b>Total Liabilities and Fund Balances</b>	 <u>\$ 524,778.68</u>	 <u>\$ 171,784.33</u>	 <u>\$ 696,563.01</u>

See Accountants' Compilation Report



**Samsula Academy**  
**Statement of Revenues and Expenses - Governmental Funds**  
**For the 10 Months Ended April 30, 2021**

	<u>General Fund</u>				<u>Capital Outlay</u>				<u>Total Governmental Funds</u>			
	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD	Month	YTD	Annual	% of YTD
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
<b>Revenues</b>												
<b>Federal Sources</b>												
Federal Direct	\$ -	\$ 33,950.58	\$ -	0.00 %	\$ -	\$ -	\$ -	0.00 %	\$ 0.00	\$ 33,950.58	\$ -	0.00 %
<b>State Sources</b>												
FEFP	126,740.00	1,308,606.00	1,640,837.00	79.75 %	-	-	-	-	126,740.00	1,308,606.00	1,640,837.00	79.75 %
Capital Outlay				0.00 %	4,309.00	81,619.00	90,000.00	90.69 %	4,309.00	81,619.00	90,000.00	90.69 %
Other State Revenue	-	-1,554.00	5,100.00	(30.47)%	-	-	-	-	0.00	(1,554.00)	5,100.00	(30.47)%
<b>Local Sources</b>												
Interest	23.53	706.05	1,920.00	36.77 %	-	-	-	-	23.53	706.05	1,920.00	36.77 %
Other Local Revenue	13,302.29	120,435.96	107,800.00	111.72 %	-	-	-	-	13,302.29	120,435.96	107,800.00	111.72 %
<b>Total Revenue</b>	<b>140,065.82</b>	<b>1,462,144.59</b>	<b>1,755,657.00</b>	<b>83.28 %</b>	<b>4,309.00</b>	<b>81,619.00</b>	<b>90,000.00</b>	<b>90.69 %</b>	<b>144,374.82</b>	<b>1,543,763.59</b>	<b>1,845,657.00</b>	<b>83.64 %</b>
<b>Expenditures</b>												
<b>Current Expenditures</b>												
Instruction	83,669.00	770,987.63	1,199,004.25	64.30 %	-	-	-	-	83,669.00	770,987.63	1,199,004.25	64.30 %
School Administration	20,977.63	206,922.99	325,096.50	63.65 %	-	-	-	-	20,977.63	206,922.99	325,096.50	63.65 %
Fiscal Services	3,651.48	48,628.46	60,367.34	80.55 %	-	-	-	-	3,651.48	48,628.46	60,367.34	80.55 %
Food Services	7,219.04	85,393.89	83,779.67	101.93 %	-	-	-	-	7,219.04	85,393.89	83,779.67	101.93 %
Operation of Plant	18,449.99	227,461.00	263,549.96	86.31 %	-	-	-	-	18,449.99	227,461.00	263,549.96	86.31 %
Other Program and Services	3,149.41	46,934.47	74,459.17	63.03 %	-	-	-	-	3,149.41	46,934.47	74,459.17	63.03 %
<b>Total Expenditures</b>	<b>137,116.55</b>	<b>1,386,328.44</b>	<b>2,006,256.89</b>	<b>69.10 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>	<b>137,116.55</b>	<b>1,386,328.44</b>	<b>2,006,256.89</b>	<b>69.10 %</b>
Excess (Deficiency) of Revenues over Expenditures	2,949.27	75,816.15	(250,599.89)	(30.25)%	4,309.00	81,619.00	90,000.00	90.69 %	7,258.27	157,435.15	(160,599.89)	(98.03)%
<b>Other Financing Sources (Uses)</b>												
Transfers In	6,149.50	90,553.85	90,000.00	100.62 %					(6,149.50)	(90,553.85)	(90,000.00)	100.62 %
Transfers Out					(6,149.50)	(90,553.85)	(90,000.00)	100.62 %	6,149.50	90,553.85	90,000.00	100.62 %
<b>Total Other Financing Sources (Uses)</b>	<b>6,149.50</b>	<b>90,553.85</b>	<b>90,000.00</b>	<b>100.62 %</b>	<b>(6,149.50)</b>	<b>(90,553.85)</b>	<b>(90,000.00)</b>	<b>100.62 %</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00 %</b>
<b>Net Change in Fund Balances</b>	<b>9,098.77</b>	<b>166,370.00</b>	<b>(160,599.89)</b>	<b>(103.59)%</b>	<b>(1,840.50)</b>	<b>(8,934.85)</b>	<b>0.00</b>	<b>0.00 %</b>	<b>7,258.27</b>	<b>157,435.15</b>	<b>(160,599.89)</b>	<b>(98.03)%</b>
Fund Balances, Beginning	515,679.91	358,408.68			173,624.83	180,719.18			689,304.74	539,127.86		
<b>Fund Balance, Ending</b>	<b>\$ 524,778.68</b>	<b>\$ 524,778.68</b>			<b>\$ 171,784.33</b>	<b>\$ 171,784.33</b>			<b>\$ 696,563.01</b>	<b>\$ 696,563.01</b>		

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**General Fund**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Federal Sources	\$ 0.00	\$ 33,950.58	\$ 0.00	\$ 33,950.58	\$ 0.00	\$ (33,950.58)
State Sources	126,740.00	1,307,052.00	1,371,614.16	(64,562.16)	1,645,937.00	338,885.00
Local Sources	393.53	4,056.02	1,600.00	2,456.02	1,920.00	(2,136.02)
<b>Total Revenues</b>	<u>127,133.53</u>	<u>1,345,058.60</u>	<u>1,373,214.16</u>	<u>(28,155.56)</u>	<u>1,647,857.00</u>	<u>302,798.40</u>
<b>Expenses</b>						
Instructional-Basic	79,318.16	714,910.19	873,410.12	(158,499.93)	1,048,092.00	333,181.81
Instructional-Exceptional	4,350.84	56,077.44	125,760.25	(69,682.81)	150,912.25	94,834.81
General Administration	0.00	0.00	22,790.00	(22,790.00)	27,348.00	27,348.00
School Administration	20,977.63	206,922.99	248,123.78	(41,200.79)	297,748.50	90,825.51
Fiscal Services	3,651.48	48,628.46	50,306.18	(1,677.72)	60,367.34	11,738.88
Operation of Plant	18,449.99	227,461.00	219,625.06	7,835.94	263,549.96	36,088.96
<b>Total Expenses</b>	<u>126,748.10</u>	<u>1,254,000.08</u>	<u>1,540,015.39</u>	<u>(286,015.31)</u>	<u>1,848,018.05</u>	<u>594,017.97</u>
<b>Excess of Revenues Over (Under) Expenses</b>	<u>385.43</u>	<u>91,058.52</u>	<u>(166,801.23)</u>	<u>257,859.75</u>	<u>(200,161.05)</u>	<u>(291,219.57)</u>
<b>Other Financing Sources (Uses)</b>						
Transfer to GF From CO	6,149.50	90,553.85	75,000.00	15,553.85	90,000.00	(553.85)
<b>Total Other Financing Sources (Uses)</b>	<u>6,149.50</u>	<u>90,553.85</u>	<u>75,000.00</u>	<u>15,553.85</u>	<u>90,000.00</u>	<u>(553.85)</u>
<b>Net Income (Loss)</b>	<u>\$ 6,534.93</u>	<u>\$ 181,612.37</u>	<u>\$ (91,801.23)</u>	<u>\$ 273,413.60</u>	<u>\$ (110,161.05)</u>	<u>\$ (291,773.42)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Charter School Capital Outlay**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
<b>Revenues</b>						
Charter School Capital Outlay	\$ 4,309.00	\$ 81,619.00	\$ 75,000.00	\$ 6,619.00	\$ 90,000.00	\$ 8,381.00
<b>Total Revenues</b>	<u>4,309.00</u>	<u>81,619.00</u>	<u>75,000.00</u>	<u>6,619.00</u>	<u>90,000.00</u>	<u>8,381.00</u>
<b>Other Financing Sources (Uses)</b>						
Transfers In	0.00	0.00	0.00	0.00	0.00	0.00
Transfers Out	<u>(6,149.50)</u>	<u>(90,553.85)</u>	<u>(75,000.00)</u>	<u>(15,553.85)</u>	<u>(90,000.00)</u>	<u>553.85</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(6,149.50)</u>	<u>(90,553.85)</u>	<u>(75,000.00)</u>	<u>(15,553.85)</u>	<u>(90,000.00)</u>	<u>553.85</u>
<b>Net Income (Loss)</b>	<u>\$ (1,840.50)</u>	<u>\$ (8,934.85)</u>	<u>\$ 0.00</u>	<u>\$ (8,934.85)</u>	<u>\$ 0.00</u>	<u>\$ 8,934.85</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget 2020-2021	Budget Remaining
<b>Revenue</b>						
Student Lunches	\$ 2,331.29	\$ 27,071.05	\$ 27,083.32	\$ (12.27)	\$ 32,500.00	\$ 5,428.95
School Aged Child Care	9,437.00	58,580.06	41,666.66	16,913.40	50,000.00	(8,580.06)
PTA Fund Raising	0.00	14,440.00	14,583.32	(143.32)	17,500.00	3,060.00
Other Uniforms	1,164.00	6,510.22	4,416.66	2,093.56	5,300.00	(1,210.22)
Other Book Fair	0.00	6,754.66	2,083.32	4,671.34	2,500.00	(4,254.66)
Santa Shop	0.00	3,730.00	0.00	3,730.00	0.00	(3,730.00)
<b>Total Revenue</b>	<u>12,932.29</u>	<u>117,085.99</u>	<u>89,833.28</u>	<u>27,252.71</u>	<u>107,800.00</u>	<u>-9,285.99</u>
<b>Extended Care Expenses</b>						
Extended Care Salary	1,935.81	16,503.55	32,016.68	(15,513.13)	38,420.00	21,916.45
Extended Care Tax	148.08	1,262.46	2,449.29	(1,186.83)	2,939.13	1,676.67
Extended Care Supplies	0.00	53.70	208.34	(154.64)	250.00	196.30
Extended Care Occupancy	316.67	3,166.70	3,166.70	0.00	3,800.04	633.34
<b>Total Extended Care Expenses</b>	<u>2,400.56</u>	<u>20,986.41</u>	<u>37,841.01</u>	<u>(16,854.60)</u>	<u>45,409.17</u>	<u>24,422.76</u>
<b>Student Lunches Expenses</b>						
Salaries-Student Lunches	3,627.32	54,756.95	37,008.34	17,748.61	44,410.00	(10,346.95)
Pension Expense	96.85	860.08	1,110.26	(250.18)	1,332.30	472.22
Social Security	268.03	2,311.35	2,831.15	(519.80)	3,397.37	1,086.02
Group Health Ins.	0.00	610.99	3,083.34	(2,472.35)	3,700.00	3,089.01
Life Insurance	0.00	120.00	200.00	(80.00)	240.00	120.00
Repairs and Maintenance	0.00	1,182.69	416.68	766.01	500.00	(682.69)
Bottled Gas	0.00	1,677.72	1,666.68	11.04	2,000.00	322.28
Cafeteria Expense	0.00	13.49	416.68	(403.19)	500.00	486.51
Food Supplies	3,208.39	23,706.22	23,000.00	706.22	27,600.00	3,893.78

See Accountants' Compilation Report

**Samsula Academy**  
**Comparative Statement of Revenues and Expenses**  
**Non-Major Special Revenue**  
**For the 1 Month and 10 Months Ended April 30, 2021**

	1 Month Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Actual</u>	10 Months Ended April 30, 2021 <u>Budget</u>	Variance Over/(Under) <u>Budget</u>	Total Budget <u>2020-2021</u>	Budget <u>Remaining</u>
Dues/Fees	18.45	154.40	83.34	71.06	100.00	(54.40)
<b>Total Student Lunches Expenses</b>	<u>7,219.04</u>	<u>85,393.89</u>	<u>69,816.47</u>	<u>15,577.42</u>	<u>83,779.67</u>	<u>(1,614.22)</u>
<b>Other Expenses</b>						
Uniforms	428.50	4,367.25	5,062.50	(695.25)	6,075.00	1,707.75
Book Fair	0.00	6,727.35	2,062.50	4,664.85	2,475.00	(4,252.35)
PTA Fund Raising Expense	0.00	8,852.40	8,750.00	102.40	10,500.00	1,647.60
PTA Program Expense	320.35	6,001.06	8,333.34	(2,332.28)	10,000.00	3,998.94
<b>Total Other Expenses</b>	<u>748.85</u>	<u>25,948.06</u>	<u>24,208.34</u>	<u>1,739.72</u>	<u>29,050.00</u>	<u>3,101.94</u>
<b>Excess of Revenues Over / ( Under) Expenses</b>	<u>2,563.84</u>	<u>(15,242.37)</u>	<u>(42,032.54)</u>	<u>26,790.17</u>	<u>(50,438.84)</u>	<u>(35,196.47)</u>
<b>Net Income (Loss)</b>	<u>\$ 2,563.84</u>	<u>\$ (15,242.37)</u>	<u>\$ (42,032.54)</u>	<u>\$ 26,790.17</u>	<u>\$ (50,438.84)</u>	<u>\$ (35,196.47)</u>

See Accountants' Compilation Report

**Samsula Academy**  
**Selected Footnotes to Financial Statements**  
**For the 10 Months Ended April 30, 2021**

**Note 1 - Enrollment**

The budget was prepared based on an anticipated enrollment of 225 students. As of April 30, 2021, the total enrollment was 171 students.